

Updated February 2012



SAMARA

REGION

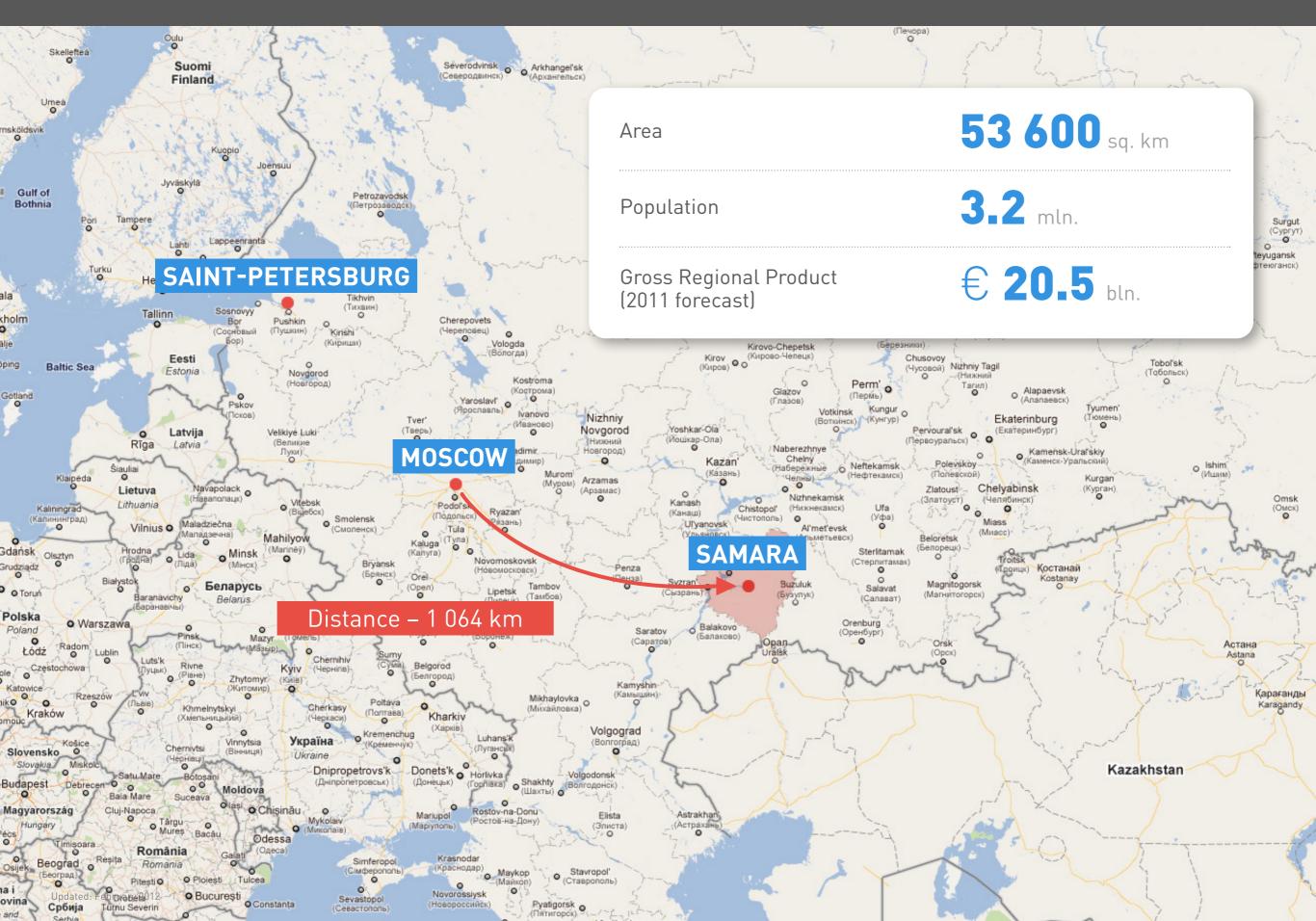
«TOGLIATTI» SPECIAL ECONOMIC ZONE OF INDUSTRIAL-PRODUCTION TYPE

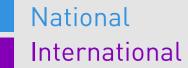






SAMARA REGION IS ONE OF THE MOST ECONOMICALLY DEVELOPED REGIONS OF THE RUSSIAN FEDERATION





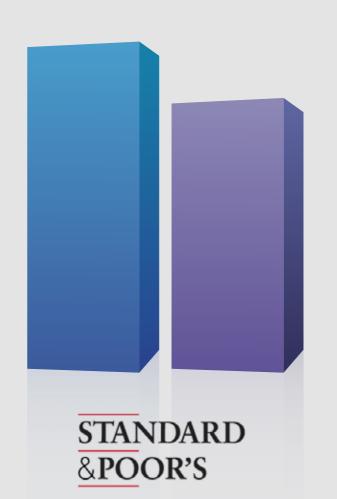
8th place in Russia Investment potential **ru AA+** Credit rating Long-term Aa1.ru Credit rating

Ba1

8th place Human potential development index

٢

U N D P



BB+

Credit rating

Credit rating

ЭКСПЕРТРА Рейтинговое агентство



11 1

/1/NP

add: February

284.4 sq. km

719 500 - POPULATION







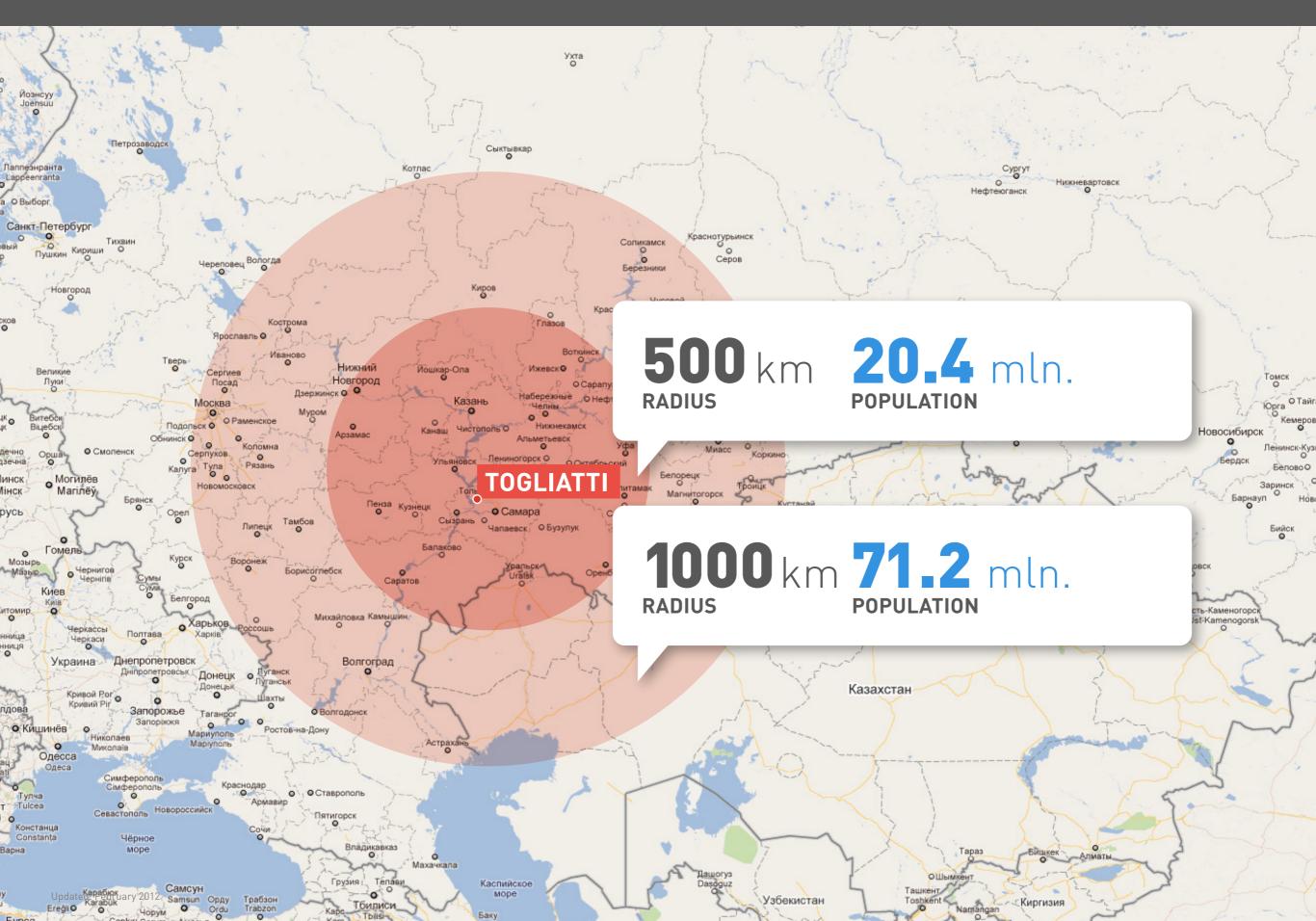


Π

.....

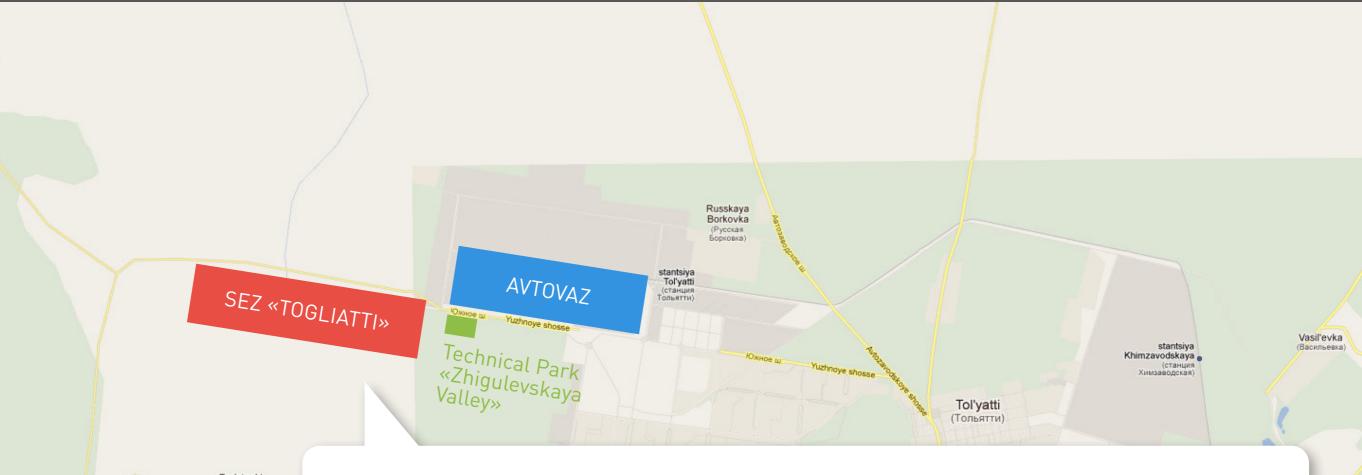
ΠΠΠΠ







«TOGLIATTI» SPECIAL ECONOMIC ZONE OF INDUSTRIAL-PRODUCTION TYPE



Podstepki (Подстепки)

6600 ha (6600 000 m²) **AREA OF SEZ** ON THE TERRITORY OF STAVROPOLSKY DISTRICT



ntsiya gulevskoye

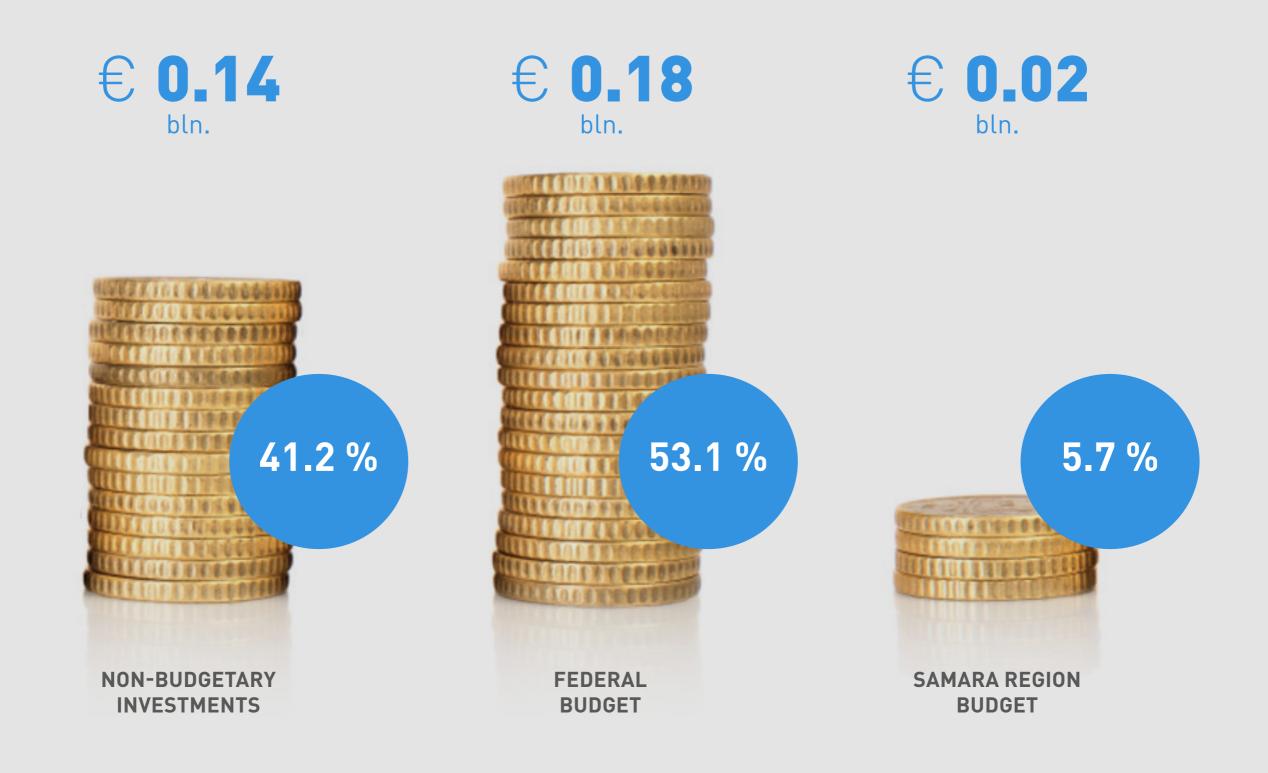
> нция /левское



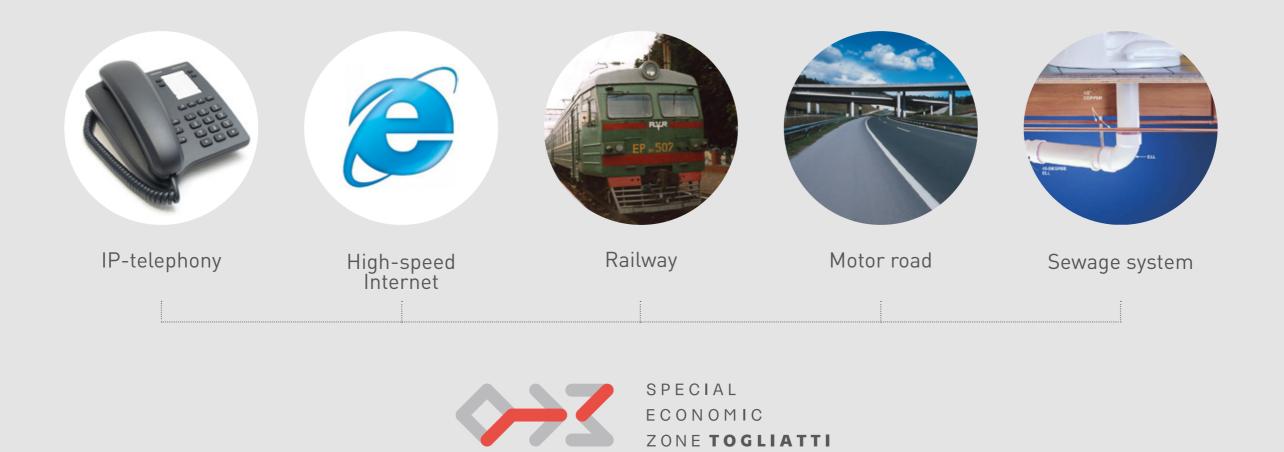
436 ha	4 360 000 m ²
143 ha	1 430 000 m ²
46 ha	460 000 m ²
30 ha	300 000 m ²
2 ha	20 000 m ²
1.5 ha	15 000 m ²
1.5 ha	15 000 m ²

Residents' industrial zone Engineering and transportation infrastructure zone Sanitary zone Customs zone Public-service zone Administrative zone Fire station











Capital construction costs economy of up to 30% for investors

Water supply

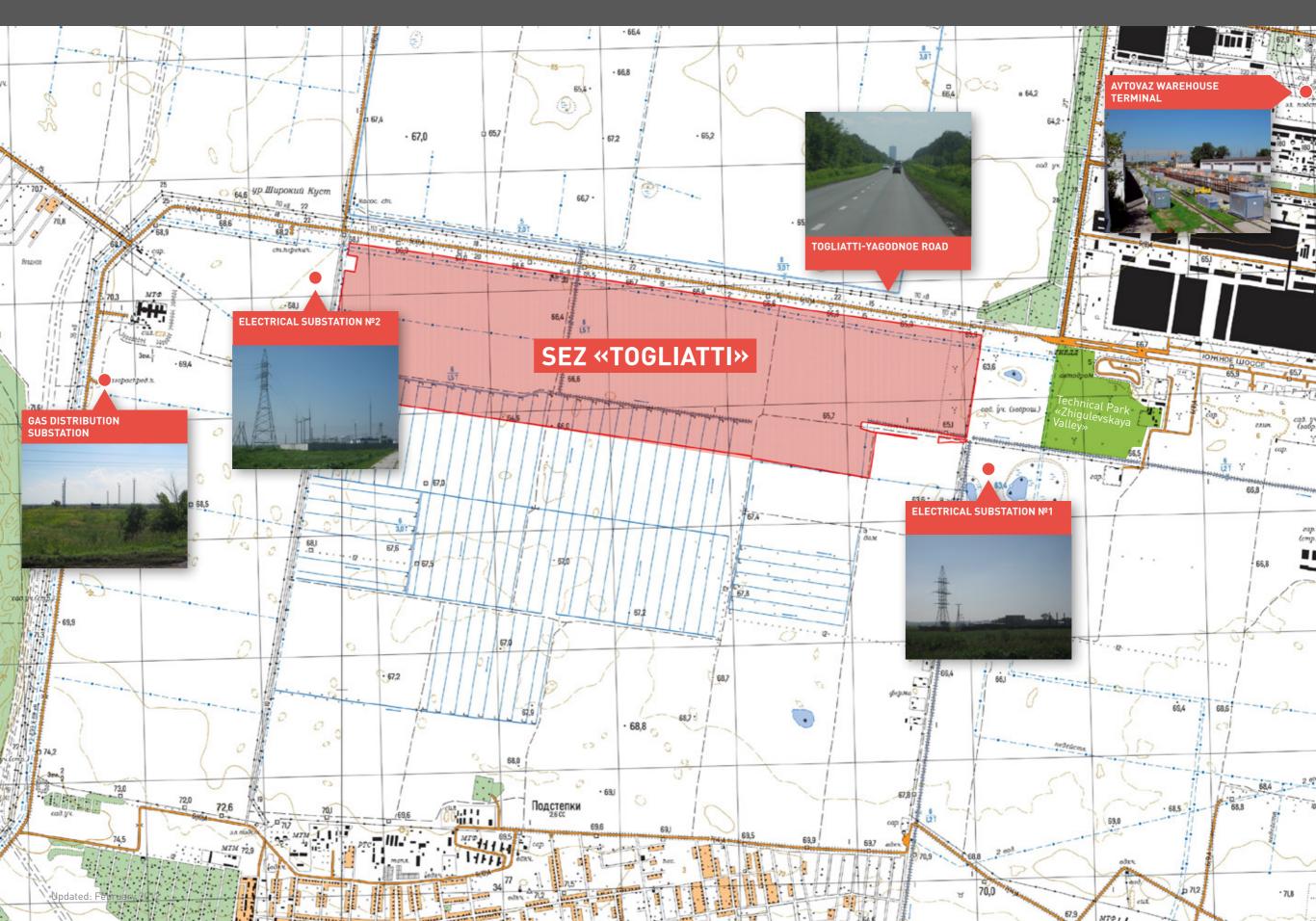
Heat supply

Electrical power supply

Updated: February 2012



INDUSTRIAL INFRASTRUCTURE







Administration and business center	«One stop shop» concept	Banks	Offices	Exhibition center	Conference hall
with all necessary	Meeting	Communications	Medical	Gym	Dining
facilities	rooms	center	service		facilities



RAILWAY

An electrified double-track railway main line «Syzran-Zhiguli Sea-Samara» routes through the territory of Togliatti having access to the Transsib International transport corridor



M5 – «Moscow-Samara-Ufa-Chelyabinsk» federal highway

RIVER HARBOUR – the port is capable of receiving and handling river-sea class vessels and provides access to the «North-South» International transport corridor.

INTERNATIONAL AIRPORT

«Kurumoch» – 60 km away from Togliatti

Logistical costs

1.32 EUR per 1 km of Euro-sized truck mileage in Europe **0.75 EUR** per 1 km of Euro-sized truck mileage in Russia



Distance from SEZ «Togliatti» to the nearest cities with car production:

Naberezhnye Chelny	43
Izhevsk>	62
Nizhny Novgorod	66'
Kaluga>	1 01
Moscow ~~~>	1 01
Saint-Petersburg ·····>	1 76

1 km8-9 h. driving time29 km12-13 h. driving time7 km14-15 h. driving time9 km20-21 h. driving time6 km20-21 h. driving time3 km34-35 h. driving time

Distance from SEZ «Togliatti» to the nearest Russian seaports:

Saint-Petersburg (Baltic Sea)> 1 763 km	34-35 h. driving time
Novorossiysk (Black Sea)> 1 690 km	31 h. driving time
Rostov-on-Don (Sea of Azov)> 1 295 km	24 h. driving time
Astrakhan (Caspian Sea)> 1 243 km	24 h. driving time



EQUIPMENT COMPONENTS RAW MATERIALS

0% IMPORT DUTIES 0% VAT



VAT REFUND

FOREIGN COUNTRIES

SPECIAL ECONOMIC ZONE TOGLIATTI

SEZ «TOGLIATTI»



RUSSIA, BELARUS, KAZAKHSTAN



THE PROCESSED PRODUCTS MADE WITH THE USE OF FOREIGN GOODS

CUSTOMS DUTIES - LEVIED VAT - LEVIED

(GOODS OF THE CUSTOMS UNION)

0% CUSTOMS DUTIES VAT

(FOREIGN GOODS)

CUSTOMS DUTIES – LEVIED VAT - LEVIED



FOREIGN COUNTRIES





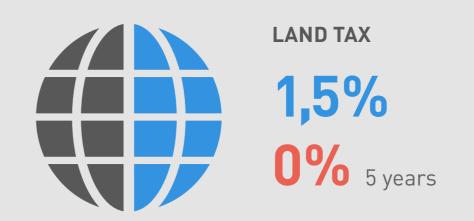
RUSSIA, BELARUS, KAZAKHSTAN





PROFIT TAX

2%2012 - 2018 years5%2019 - 2020 years9%2021 - 2022 years12%2023 - 2024 years15,5%2025 and further





PROPERTY TAX

2,2% 0% 10 years



Rate on the territory of the RF Rate on the territory of SEZ Profit tax for SEZ residents:

- Accelerated procedure on admission of R&D expenses
- Accelerated depreciation





GOVERNMENT GUARANTIES THE RIGHT TO BUY LAND FREE CONNECTION TO UTILITIES





Ensures short resident registration time and provides investors with a single point of contact for all issues concerning business relations with the government Public authorities included in «one stop shop» system in SEZ «Togliatti»:

- Federal Tax Service
- Ministry for Ecology and Natural Resources
- Ministry for Public Health and Social Development
- Federal Service of State Registration, Land Register and Mapping
- Russian Technical Supervisory Board
- State Construction Supervisory Board Inspection
- Pension Fund
- Social Insurance Fund
- Federal Compulsory Medical Insurance Fund
- Migration Service
- Chamber of Commerce and Industry
- Federal Custom Service



To obtain the SEZ resident status an investor shall:

Invest not less than €3 mln. in production

Conclude agreement on conducting industrial activities

Get the investment project approved by the Russian Economic Development Ministry

Register within the territory of Stavropolsky District



IN NEGOTIATIONS



OUR RESIDENTS









Parameter	SEZ area for residents' construction	Rate/tariff
Land rent in SEZ**		177 EUR/ha 0.02 EUR/m ²
Land value in SEZ **	436 ha 4 360 000 m ²	17 725 EUR/ha 1.77 EUR/m²
Construction of a standard industrial building		from 395 EUR/m ²
Parameter	Total capacity in SEZ	Rate/tariff
Gas supply	1 615 mln. m³/year	69 EUR/1000 m ³
Electrical power supply*	180 MW	54 EUR/MW-h
Water supply	7.3 ths. m³/day	0.25 EUR/m ³
Water supply Sewage	 7.3 ths. m³/day 7.3 ths. m³/day 	0.25 EUR/m ³ 0.22 EUR/m ³

1 ha = 2.5 acres





Located in the city are:

- 6 higher education institutions
- 14 branches of other Russian higher education institutions
- 21 colleges and technical schools

13 715 specialists graduate each year including:

- 8 348 with higher education
- 3 730 with specialized secondary education
- 1 637 with elementary vocational education



€ 322 — worker € 366 — specialist € 618 — manager





SEZ to be constructed in 3 stages for a gradual infrastructure development by 2015

Activity	2012 (I stage)				
	IQ	II Q	III Q	IV Q	
Fence of SEZ area					
Internal facilities and transport infrastructure					
Facilities of a communal zone					
Customs infrastructure					
External facilities					

Preparation work

Construction work



Welcome to Samara region!



SPECIAL ECONOMIC ZONE **TOGLIATTI**



JSC «SEZ» branch office Russia, Samara region, Togliatti, Str. Frunze, 8, office 508 Tel. +7 (8482) 555-179 Fax +7 (8482) 555-178

www.seztogliatti.ru

Alexey Pakhomenko Head of Branch office in Samara region AV.Pakhomenko@oeztlt.ru

Alena Shubina Head of Investor Relations Department AV.Shubina@oeztlt.ru